





|      |     |                                                                                                                                            |
|------|-----|--------------------------------------------------------------------------------------------------------------------------------------------|
| (44) |     | Aggregate Gross Charged-Off Receivables losses as of the last day of the previous Collection Period                                        |
| (45) |     | Gross Charged-Off Receivables losses occurring in current Collection Period {(8)}                                                          |
| (46) |     | Aggregate Gross Charged-Off Receivables losses as of the last day of the current Collection Period                                         |
|      | (b) | Liquidation Proceeds                                                                                                                       |
| (47) |     | The aggregate amount of Liquidation Proceeds as of the last day of the previous Collection Period                                          |
| (48) |     | Gross Liquidation Proceeds occurring in the current Collection Period {(11)}                                                               |
| (49) |     | Less Liquidation Expenses incurred in the current Collection Period                                                                        |
| (50) |     | The aggregate amount of Liquidation Proceeds as of the last day of the current Collection Period                                           |
|      | (c) | Net Losses                                                                                                                                 |
| (51) |     | The aggregate amount of Net Charged-Off Receivables losses as of the last day of the previous Collection Period                            |
| (52) |     | Net Charged-Off Receivables losses occurring in current Collection Period {(45)-(48)+(49)}                                                 |
| (53) |     | The aggregate amount of Net Charged-Off Receivables losses as of the last day of the current Collection Period                             |
|      | (d) | Historical Net Loss Data                                                                                                                   |
|      |     | Net Losses in Third Preceding Collection Period                                                                                            |
|      |     | Net Losses in Second Preceding Collection Period                                                                                           |
|      |     | Net Losses in First Preceding Collection Period                                                                                            |
|      |     | Net Losses in Current Collection Period                                                                                                    |
|      |     | <b>Delinquency Data</b>                                                                                                                    |
|      | (a) | The number of Receivables and the aggregate principal balance for which Obligor are delinquent as of the last day of the Collection Period |
| (54) |     |                                                                                                                                            |
| (55) |     |                                                                                                                                            |
| (56) |     |                                                                                                                                            |
| (57) |     |                                                                                                                                            |
| (58) |     | Receivables greater than 60 days delinquent at end of Collection Period                                                                    |
| (59) |     | Delinquency Trigger Rate (based on Current Collection Period)                                                                              |
|      |     | <b>Statistical Data</b>                                                                                                                    |
|      | (e) | Pool Statistics in the Collection Period                                                                                                   |
| (60) |     | Weighted Average APR of the Receivables                                                                                                    |
| (61) |     | Weighted Average Remaining Term of the Receivables                                                                                         |
| (62) |     | Weighted Average Original Term of the Receivables                                                                                          |





**Calculation of Interest Distributable Amount**

|      | Class     | BOM Note Bal. | Interest Carryover | Note Interest Rates |
|------|-----------|---------------|--------------------|---------------------|
| (84) | Class A-1 | 46,711,146.78 | 0                  | 0.35 %              |
| (85) | Class A-2 | 57,130,000.00 | 0                  | 1.11 %              |
| (86) | Class B   | 28,167,964.53 | 0                  | 0.66 %              |
| (87) | Class C   | 53,340,000.00 | 0                  | 1.02 %              |
| (88) | Class D   | 52,500,000.00 | 0                  | 1.58 %              |
| (89) | Class E   | 46,200,000.00 | 0                  | 3.16 %              |
| (90) | Class N   | 0.00          | 0                  | 2.53 %              |

**Cash Distributions for Activity in Collection Period (Waterfall)**

|  |   |                                                                                       |
|--|---|---------------------------------------------------------------------------------------|
|  |   | Total Deposited to Collection Account                                                 |
|  |   | Supplemental Servicing Fees                                                           |
|  |   | Unpaid Supplemental Servicing Fees from prior Distribution Date                       |
|  |   | Servicer Liquidation Reimbursements                                                   |
|  |   | Unpaid Servicer Liquidation Reimbursements from prior Distribution Date               |
|  |   | Available Funds                                                                       |
|  | 1 | Serv. Strip Amount to Pay Servicing Fee (Excess Distributed to Class XS Notes)        |
|  |   | Servicing Fee Payable from Servicing Strip Amount                                     |
|  |   | Servicing Strip Amount distributed to Class XS Notes                                  |
|  |   | Unpaid Serv. Strip Amount to Pay Servicing Fee (Excess Distributed to Class XS Notes) |
|  | 2 | Indemnity amounts due to Backup Servicer as successor servicer                        |
|  |   | <b>Fees due to:</b>                                                                   |
|  |   | Indenture Trustee                                                                     |
|  |   | Owner Trustee                                                                         |
|  |   | Grantor Trust Trustee                                                                 |
|  |   | Administrator                                                                         |
|  |   | Regulatory Filing Fees                                                                |
|  |   | Collateral Custodian                                                                  |
|  |   | Asset Representations Reviewer                                                        |
|  |   | Rating Agency                                                                         |
|  |   | Independent Accountant Fees                                                           |
|  | 3 | Backup Servicer Fee                                                                   |
|  | 4 | Class A Interest Distributable Amount                                                 |
|  | 5 | First Priority PDA                                                                    |

|  |  |    |  |                                                                                          |  |  |
|--|--|----|--|------------------------------------------------------------------------------------------|--|--|
|  |  | 6  |  | Class B Interest Distributable Amount                                                    |  |  |
|  |  | 7  |  | Second Priority PDA                                                                      |  |  |
|  |  | 8  |  | Class C Interest Distributable Amount                                                    |  |  |
|  |  | 9  |  | Third Priority PDA                                                                       |  |  |
|  |  | 10 |  | Class D Interest Distributable Amount                                                    |  |  |
|  |  | 11 |  | Fourth Priority PDA                                                                      |  |  |
|  |  | 12 |  | Class E Interest Distributable Amount                                                    |  |  |
|  |  | 13 |  | Fifth Priority PDA                                                                       |  |  |
|  |  | 14 |  | Reserve Account (amount required to fund Reserve Account to required amount)             |  |  |
|  |  | 15 |  | Regular PDA (other than Class XS Notes)                                                  |  |  |
|  |  | 16 |  | Class N Interest Distributable Amount                                                    |  |  |
|  |  | 17 |  | Class N Reserve Account (amount required to fund Class N Reserve Account to req. amount) |  |  |
|  |  | 18 |  | Class N Principal Distribution Amount (until paid-in-full)                               |  |  |
|  |  | 19 |  | Unpaid indemnity amounts due to Backup Servicer as successor servicer                    |  |  |
|  |  |    |  | <b>Unpaid Fees due to:</b>                                                               |  |  |
|  |  |    |  | Indenture Trustee                                                                        |  |  |
|  |  |    |  | Owner Trustee                                                                            |  |  |
|  |  |    |  | Grantor Trust Trustee                                                                    |  |  |
|  |  |    |  | Administrator                                                                            |  |  |
|  |  |    |  | Collateral Custodian                                                                     |  |  |
|  |  |    |  | Asset Representations Reviewer                                                           |  |  |
|  |  |    |  | Rating Agency                                                                            |  |  |
|  |  |    |  | Backup Servicer                                                                          |  |  |
|  |  | 20 |  | To holders of the certificates, any remaining amounts                                    |  |  |