

CRVNA 2021-P1 Servicer Report

| | | | | | | | | | |
|--|--------------------|------------|--|---------|--|------------|--|--|--|
| | Distribution Date: | 1/10/2022 | | | | | | | |
| | Collection Period: | 12/1/2021 | | Through | | 12/31/2021 | | | |
| | Accrual Period: | 12/10/2021 | | Through | | 1/9/2022 | | | |

| <u>Principal Balance Rollforward of Receivables and Additional Collection Activity</u> | | | | | | | | | |
|---|---|-----|---|--|--|--------------------------------|--|--|-------------------------------------|
| | Principal | | | | | Unit Reconciliation | | | Principal Reconciliation |
| (1) | Beginning Pool Balance | (1 |) | | | 18,080 | | | 301,609,571.92 |
| (2) | Collateral Pledged (Subsequent Receivables Acquired in Collection Period) | (2 |) | | | 0 | | | 0.00 |
| (3) | Collateral Takeout & Unwinds | (3 |) | | | 2 | | | 64,932.74 |
| (4) | Principal Collections | (4 |) | | | | | | |
| (5) | Total collections allocable to principal & Units Paid in Full | (5 |) | | | 401 | | | 11,089,424.30 |
| (6) | Purchased Receivables & receivables purchased pursuant to section 6.1 | (6 |) | | | 0 | | | 0.00 |
| (7) | Charged-Off Losses (Gross) | (7 |) | | | | | | |
| (8) | Charged-off Losses (system current period) | (8 |) | | | 18 | | | 238,396.57 |
| | | | | | | - | | | - |
| (9) | Ending Pool Balance | (9 |) | | | 17,659 | | | 290,216,818.31 |
| | | | | | | = | | | = |
| | Interest, Fees and Recoveries | | | | | | | | |
| (10) | Collections allocable to interest | (10 |) | | | | | | 2,036,149.40 |

| | | | | | | | | | | | | |
|------|--|--|--|--|--|-----|---|-----|----------------|--|----------------|---|
| (55) | Class D Regular Principal Payment Amount | | | | | | | (55 |) | | 0.00 | |
| | | | | | | | | | | | - | |
| (56) | Class D Note Balance after Class D Monthly Principal Payment | | | | | | | (56 |) | | 7,000,000.00 | |
| (57) | Class D Pool Factor {(56)/(52)} | | | | | | | (57 |) | | 100.00 | % |
| (58) | Original Class N Note Balance | | | | | | | (58 |) | | 17,000,000.00 | |
| (59) | Beginning Class N Note Balance | | | | | | | (59 |) | | 4,422,188.06 | |
| (60) | Class N Regular Principal Payment Amount | | | | | | | (60 |) | | 1,461,246.67 | |
| | | | | | | | | | | | - | |
| (61) | Class N Note Balance after Class N Monthly Principal Payment | | | | | | | (61 |) | | 2,960,941.39 | |
| (62) | Class N Pool Factor {(61)/(58)} | | | | | | | (62 |) | | 17.42 | % |
| | <u>Overcollateralization & Principal Payment Calculation</u> | | | | | | | | | | | |
| (63) | Overcollateralization in Dollars | | | | | | | (63 |) | | 4,565,000.02 | |
| (64) | Overcollateralization Percentage | | | | | | | (64 |) | | 1.10 | % |
| (65) | Overcollateralization Target % | | | | | | | (65 |) | | 1.10 | % |
| (66) | Total Available Cash | | | | | | | (66 |) | | 13,299,315.08 | |
| (67) | Distributions in priority to Regular PDA | | | | | | | (67 |) | | (7,265,108.45 |) |
| | | | | | | | | | | | - | |
| (68) | Cash available to principal | | | | | | | (68 |) | | 6,034,206.62 | |
| (69) | Beginning of Period AAA through BBB Note Balance {sum of (17,23,29,35,41, 47, 53)} | | | | | (69 |) | | | | 297,044,571.90 | |
| (70) | Ending Collateral Balance {(9)} | | | | | (70 |) | | 290,216,818.31 | | | |
| (71) | OC Target Amount {(14)*(65)} | | | | | (71 |) | | 4,565,000.02 | | | |
| | | | | | | | | - | | | | |
| (72) | Required ProForma Note Balance | | | | | (72 |) | | | | 285,651,818.29 | |
| | | | | | | | | - | | | | |
| (73) | Excess | | | | | (73 |) | | | | 11,392,753.61 | |
| (74) | Regular PDA {lesser of (68) and (73)} | | | | | (74 |) | | | | 4,565,000.02 | |

| | | | | |
|------|---|---------------------------|-----------------|---------------------|
| (81) | Ending Reserve Account Balance | (81) |) | 2,075,000.00 |
| | (b) Class N Reserve Account Rollforward | | | |
| (82) | Specified Class N Reserve Account Amount | (82) |) | 207,500.00 |
| (83) | Aggregate Class N Note Balance after all distributions | (83) |) | 2,960,941.39 |
| (84) | Specified Class N Reserve Amount | (84) |) | 207,500.00 |
| (85) | Beginning of Period Class N Reserve Account Balance | (85) |) | 207,500.00 |
| (86) | Amount withdrawn from the Reserve Account | (86) |) | 0.00 |
| (87) | Amount deposited to the Reserve Account | (87) |) | 0.00 |
| | | | | = |
| (88) | Ending Class N Reserve Account Balance | (88) |) | 207,500.00 |
| | <u>Performance Data for the Collection Period</u> | | | |
| | Loss Data | | | |
| | (a) Gross Losses | | | |
| (89) | Aggregate Gross Charged-Off Receivables losses as of the last day of the previous Collection Period | (89) |) | 1,209,436 |
| (90) | Gross Charged-Off Receivables losses occurring in current Collection Period {(7)} | (90) |) | 238,397 |
| | | | | - |
| (91) | Aggregate Gross Charged-Off Receivables losses as of the last day of the current Collection Period | (91) |) | 1,447,833 |
| | (b) Liquidation Proceeds | | | |
| (92) | The aggregate amount of Liquidation Proceeds as of the last day of the previous Collection Period | (92) |) | 369,160 |
| (93) | Gross Liquidation Proceeds occurring in the current Collection Period {(11)} | (93) |) | 96,735 |
| (94) | Less Liquidation Expenses incurred in the current Collection Period | (94) |) | (6,703) |
| | | | | - |
| (95) | The aggregate amount of Liquidation Proceeds as of the last day of the current Collection Period | (95) |) | 459,191 |
| | (c) Net Losses | | | |
| (96) | The aggregate amount of Net Charged-Off Receivables losses as of the last day of the previous Collection Period | (96) |) | 840,277 |
| (97) | Net Charged-Off Receivables losses occurring in current Collection Period {(7)-(11)-(94)} | (97) |) | 148,365 |
| | | | | - |
| (98) | The aggregate amount of Net Charged-Off Receivables losses as of the last day of the current Collection Period | (98) |) | 988,641 |
| | (d) Historical Net Loss Data | | | |
| | | Average Principal Balance | Net Loss Amount | Net Loss Percentage |
| | Net Losses in Third Preceding Collection Period | 328,994,755 | 42,115 | 0.01 |
| | Net Losses in Second Preceding Collection Period | 317,894,094 | 230,471 | 0.07 |

| | | | | | | | | | | | | | | | | |
|-------------------------|--|--|--|--------|--|----------------------------------|--|---|--|--|---------------------------|--|---|--|--------------------------|----|
| | | Net Losses in First Preceding Collection Period | | | | 307,025,806 | | | | | 105,901 | | | | 0.03 | |
| | | Net Losses in Current Collection Period | | | | 295,913,195 | | | | | 148,365 | | | | 0.05 | |
| Delinquency Data | | | | | | | | | | | | | | | | |
| | | (d) The number of Receivables and the aggregate principal balance for which Obligor are delinquent as of the last day of the Collection Period | | | | <i>Current Collection Period</i> | | | | | | | | | | 10 |
| | | | | | | Delinquency Bucket | | | | | No. of Receivables | | | | Principal Balance | |
| (99) | | | | (99) | | 31-60 | | | | | 119 | | | | 2,190,253.69 | |
| (100) | | | | (100) | | 61-90 | | | | | 40 | | | | 679,459.75 | |
| (101) | | | | (101) | | 91-120 | | | | | 12 | | | | 173,352.43 | |
| (102) | | | | (102) | | Total Delinquencies | | | | | 171 | | | | 3,043,065.87 | |
| (103) | | Receivables greater than 60 days delinquent at end of Collection Period | | (103) | | | | | | | | | | | 0.29 | |
| (104) | | Delinquency Trigger Level (based on Current Collection Period) | | (104) | | | | | | | | | | | 2.00 | |
| Statistical Data | | | | | | | | | | | | | | | | |
| | | (e) Pool Statistics in the Collection Period | | | | Original | | | | | Prev. Month | | | | Current | |
| (105) | | Weighted Average APR of the Receivables | | (105) | | 8.19 | | % | | | 8.20 | | % | | 8.20 | |
| (106) | | Weighted Average Remaining Term of the Receivables | | (106) | | 69.00 | | | | | 60.99 | | | | 60.03 | |
| (107) | | Weighted Average Original Term of the Receivables | | (107) | | 70.00 | | | | | 69.99 | | | | 70.02 | |
| (108) | | Average Principal Balance | | (108) | | 19,208 | | | | | 16,682 | | | | 16,434 | |
| (109) | | Net Losses in Period {(97)} | | (109) | | 0.00 | | | | | 105,901.34 | | | | 148,364.72 | |
| (110) | | Aggregate Realized Losses {(98)} | | (110) | | 0.00 | | | | | 840,276.56 | | | | 988,641.28 | |
| (111) | | Aggregate Realized Loss percentage {(98)/(14)} | | (111) | | 0.00 | | % | | | 0.20 | | % | | 0.24 | |

| | | | | | |
|--|--|--------|--------|--------|----------------|
| (112) | Number of Receivables at End of Collection Period | (112) | 21,606 | 18,080 | 17,659 |
| Extension Data | | | | | |
| (f) Collection Period Extension Data | | | | | |
| (113) | Number of receivables extended in Collection Period (A) | (113) | | | 23 |
| (114) | Principal Balance of receivables extended in Collection Period (B) | (114) | | | 453,962.54 |
| (115) | Total number of receivables in Grantor Trust at beginning of Collection Period (C) | (115) | | | 18,080 |
| (116) | Pool Balance as of the beginning of the Collection Period (D) | (116) | | | 301,609,571.92 |
| (117) | Ratio of (A) over (C) | (117) | | | 0.13 |
| (118) | Ratio of (B) over (D) | (118) | | | 0.15 |
| Amounts Deposited into the Collection Account | | | | | |
| Available Principal | | | | | |
| (119) | Collections allocable to principal {(5)} | (119) | | | 11,089,424.30 |
| (120) | Current Period Liquidation Proceeds Gross of Servicer Liquidation Reimbursements {(11)} | (120) | | | 96,734.60 |
| (121) | Purchase Amount of Receivables (Purchased Receivables & receivables purchased pursuant to section 6.1) | (121) | | | 0.00 |
| (122) | Purchase Amount for Collateral Takeout & Unwinds | (122) | | | 71,946.89 |
| | | | | | - |
| (123) | Total Collected Principal | (123) | | | 11,258,105.79 |
| Collected Interest and Supplemental Servicing Fees | | | | | |
| (124) | Collections allocable to interest {(10)} | (124) | | | 2,036,149.40 |
| (125) | Collections allocable to Supplemental Servicing Fees {(12)} | (125) | | | 5,059.89 |
| | | | | | - |
| (126) | Total Collected Interest and Supplemental Servicing Fees | (126) | | | 2,041,209.29 |
| (127) | Excess amount withdrawn from Reserve Account {(79)} | (127) | | | 0.00 |
| (128) | Amount deposited to Collection Account | (128) | | | 13,299,315.08 |
| | | | | | = |

Calculation and Allocation of Priority PDA

| | Class | Note Balance | Pool Balance | PDA Required | Cash Available |
|-------|-----------|----------------|----------------|--------------|----------------|
| (129) | Class A-1 | 0.00 | 290,216,818.31 | 0.00 | 12,906,860.22 |
| (130) | Class A-2 | 62,044,571.90 | 290,216,818.31 | 0.00 | 12,906,860.22 |
| (131) | Class A-3 | 192,044,571.90 | 290,216,818.31 | 0.00 | 12,906,860.22 |
| (132) | Class A-4 | 260,044,571.90 | 290,216,818.31 | 0.00 | 12,906,860.22 |
| (133) | Class B | 274,044,571.90 | 290,216,818.31 | 0.00 | 12,892,976.89 |
| (134) | Class C | 290,044,571.90 | 290,216,818.31 | 0.00 | 12,872,576.89 |
| (135) | Class D | 297,044,571.90 | 290,216,818.31 | 6,827,753.59 | 12,861,960.22 |

| Calculation of Interest Distributable Amount | | | | | | | | | | |
|---|--|-----------|----------------|--|--------------------|--|---------------------|---|------|------|
| | | Class | BOM Note Bal. | | Interest Carryover | | Note Interest Rates | | Days | Days |
| (136) | | Class A-1 | 0.00 | | 0 | | 0.15590 | % | 31 | |
| (137) | | Class A-2 | 62,044,571.90 | | 0 | | 0.28 | % | 30 | |
| (138) | | Class A-3 | 130,000,000.00 | | 0 | | 0.54 | % | 30 | |
| (139) | | Class A-4 | 68,000,000.00 | | 0 | | 0.86 | % | 30 | |
| (140) | | Class B | 14,000,000.00 | | 0 | | 1.19 | % | 30 | |
| (141) | | Class C | 16,000,000.00 | | 0 | | 1.53 | % | 30 | |
| (142) | | Class D | 7,000,000.00 | | 0 | | 1.82 | % | 30 | |
| (143) | | Class N | 4,422,188.06 | | 0 | | 2.16 | % | 30 | |

| Cash Distributions for Activity in Collection Period (Waterfall) | | | | | | | | | | |
|---|---|--|--|--------|------------------------|-----------|--|--|--------------------------|---|
| | | | | | Pursuant to | | | | | |
| | | | | | Paid per Indent 2.7(b) | Shortfall | | | Change from Prior Period | |
| | | Total Deposited to Collection Account | | | 13,299,315.08 | 0.00 | | | 3.4 | % |
| | | Supplemental Servicing Fees | | | 5,059.89 | 0.00 | | | 24.9 | % |
| | | Unpaid Supplemental Servicing Fees from prior Distribution Date | | | 0.00 | 0.00 | | | 0.0 | % |
| | | Servicer Liquidation Reimbursements | | | 6,702.75 | 0.00 | | | -20.8 | % |
| | | Unpaid Servicer Liquidation Reimbursements from prior Distribution Date | | | 0.00 | 0.00 | | | 0.0 | % |
| | | Available Funds | | | 13,287,552.44 | 0.00 | | | 3.4 | % |
| | | | | | - | - | | | - | % |
| | 1 | Serv. Strip Amount to Pay Servicing Fee (Excess Distributed to Class XS Notes) | | 1.00 % | 251,341.31 | 0.00 | | | -3.5 | % |
| | | Servicing Fee Payable from Servicing Strip Amount | | 0.57 % | 143,264.55 | 0.00 | | | -3.5 | % |

| | | | | | | | | | | | | | | | | | |
|--|----|--|--|--|--|--|--|--------------|--|--|--|------|--|--|--|-------|---|
| | 14 | Class N interest Distributable Amount | | | | | | 7,959.94 | | | | 0.00 | | | | -26.2 | 9 |
| | 15 | Class N Reserve Account (amount required to fund Class N Reserve Account to req. amount) | | | | | | 0.00 | | | | 0.00 | | | | 0.0 | 9 |
| | 16 | Class N Principal Distribution Amount (until paid-in-full) | | | | | | 1,461,246.67 | | | | 0.00 | | | | -7.0 | 9 |
| | 17 | Unpaid indemnity amounts due to Backup Servicer as successor servicer | | | | | | 0.00 | | | | 0.00 | | | | 0.0 | 9 |
| | | Unpaid Fees due to: | | | | | | | | | | | | | | | |
| | | Indenture Trustee | | | | | | 0.00 | | | | 0.00 | | | | 0.0 | 9 |
| | | Owner Trustee | | | | | | 0.00 | | | | 0.00 | | | | 0.0 | 9 |
| | | Grantor Trust Trustee | | | | | | 0.00 | | | | 0.00 | | | | 0.0 | 9 |
| | | Administrator | | | | | | 0.00 | | | | 0.00 | | | | 0.0 | 9 |
| | | Collateral Custodian | | | | | | 0.00 | | | | 0.00 | | | | 0.0 | 9 |
| | | Asset Representations Reviewer | | | | | | 0.00 | | | | 0.00 | | | | 0.0 | 9 |
| | | Rating Agency | | | | | | 0.00 | | | | 0.00 | | | | 0.0 | 9 |
| | | Backup Servicer | | | | | | 0.00 | | | | 0.00 | | | | 0.0 | 9 |
| | 18 | To holders of the certificates, any remaining amounts | | | | | | 0.00 | | | | 0.00 | | | | 0.0 | 9 |