

(55)	Class D Regular Principal Payment Amount							(55	)			0.00	
												-	
(56)	Class D Note Balance after Class D Monthly Principal Payment							(56	)			7,000,000.00	
(57)	Class D Pool Factor {(56)/(52)}							(57	)			100.00	%
(58)	Original Class N Note Balance							(58	)			17,000,000.00	
(59)	Beginning Class N Note Balance							(59	)			2,960,941.39	
(60)	Class N Regular Principal Payment Amount							(60	)			1,372,836.88	
												-	
(61)	Class N Note Balance after Class N Monthly Principal Payment							(61	)			1,588,104.51	
(62)	Class N Pool Factor {(61)/(58)}							(62	)			9.34	%
	<u>Overcollateralization & Principal Payment Calculation</u>												
(63)	Overcollateralization in Dollars							(63	)			4,565,000.02	
(64)	Overcollateralization Percentage							(64	)			1.10	%
(65)	Overcollateralization Target %							(65	)			1.10	%
(66)	Total Available Cash							(66	)			12,617,661.98	
(67)	Distributions in priority to Regular PDA							(67	)			(6,674,495.39)
												-	
(68)	Cash available to principal							(68	)			5,943,166.59	
(69)	Beginning of Period AAA through BBB Note Balance {sum of (17,23,29,35,41, 47, 53)}						(69	)				285,651,818.29	
(70)	Ending Collateral Balance {(9)}						(70	)				279,405,045.51	
(71)	OC Target Amount {(14)*(65)}						(71	)				4,565,000.02	
												-	
(72)	Required ProForma Note Balance						(72	)				274,840,045.49	
												-	
(73)	Excess						(73	)				10,811,772.80	
(74)	Regular PDA {lesser of (68) and (73)}						(74	)				4,565,000.02	

	Reserve Account & Class N Reserve Account Reconciliation												
	(a) Reserve Account Rollforward												
(75)	Specified Reserve Account Amount {(14) * 0.5%}						(75	)				2,075,000.00	

(76)	Aggregate Note Balance after all distributions {sum of (20,26,32,38,44,50,56)}	(76)	)	274,840,045.49
(77)	Specified Reserve Amount {Lesser of (75),(76)}	(77)	)	2,075,000.00
(78)	Beginning of Period Reserve Account Balance	(78)	)	2,075,000.00
(79)	Amount withdrawn from the Reserve Account	(79)	)	0.00
(80)	Amount deposited to the Reserve Account	(80)	)	0.00
				=
(81)	Ending Reserve Account Balance	(81)	)	2,075,000.00
	(b) Class N Reserve Account Rollforward			
(82)	Specified Class N Reserve Account Amount	(82)	)	207,500.00
(83)	Aggregate Class N Note Balance after all distributions	(83)	)	1,588,104.51
(84)	Specified Class N Reserve Amount	(84)	)	207,500.00
(85)	Beginning of Period Class N Reserve Account Balance	(85)	)	207,500.00
(86)	Amount withdrawn from the Reserve Account	(86)	)	0.00
(87)	Amount deposited to the Reserve Account	(87)	)	0.00
				=
(88)	Ending Class N Reserve Account Balance	(88)	)	207,500.00
	Performance Data for the Collection Period			
	Loss Data			
	(a) Gross Losses			
(89)	Aggregate Gross Charged-Off Receivables losses as of the last day of the previous Collection Period	(89)	)	1,447,833
(90)	Gross Charged-Off Receivables losses occurring in current Collection Period {(7)}	(90)	)	326,211
				-
(91)	Aggregate Gross Charged-Off Receivables losses as of the last day of the current Collection Period	(91)	)	1,774,044
	(b) Liquidation Proceeds			
(92)	The aggregate amount of Liquidation Proceeds as of the last day of the previous Collection Period	(92)	)	459,191
(93)	Gross Liquidation Proceeds occurring in the current Collection Period {(11)}	(93)	)	135,738
(94)	Less Liquidation Expenses incurred in the current Collection Period	(94)	)	(8,841)
				-
(95)	The aggregate amount of Liquidation Proceeds as of the last day of the current Collection Period	(95)	)	586,088
	(c) Net Losses			
(96)	The aggregate amount of Net Charged-Off Receivables losses as of the last day of the previous Collection Period	(96)	)	988,641
(97)	Net Charged-Off Receivables losses occurring in current Collection Period {(7)-(11)-(94)}	(97)	)	199,315
				-

(98)	The aggregate amount of Net Charged-Off Receivables losses as of the last day of the current Collection Period				(98	)	1,187,956	
(d) Historical Net Loss Data									
				Average Principal Balance			Net Loss Amount	Net Loss Percentage	
		Net Losses in Third Preceding Collection Period		317,894,094			230,471	0.07	
		Net Losses in Second Preceding Collection Period		307,025,806			105,901	0.03	
		Net Losses in First Preceding Collection Period		295,913,195			148,365	0.05	
		Net Losses in Current Collection Period		284,810,932			199,315	0.07	
Delinquency Data									
	(d) The number of Receivables and the aggregate principal balance for which Obligors are delinquent as of the last day of the Collection Period			<i>Current Collection Period</i>				11	
				Delinquency Bucket			No. of Receivables	Principal Balance	
(99)		(99)		31-60			129	2,262,778.54	
(100)		(100)		61-90			43	760,812.75	
(101)		(101)		91-120			18	294,227.71	
(102)		(102)		Total Delinquencies			190	3,317,819.00	
(103)		Receivables greater than 60 days delinquent at end of Collection Period	(103)					0.38	
(104)		Delinquency Trigger Level (based on Current Collection Period)	(104)					2.00	
Statistical Data									
	(e) Pool Statistics in the Collection Period			Original			Prev. Month	Current	
(105)		Weighted Average APR of the Receivables	(105)	8.19	%		8.20	%	8.19
(106)		Weighted Average Remaining Term of the Receivables	(106)	69.00			60.03		59.05
(107)		Weighted Average Original Term of the Receivables	(107)	70.00			70.02		70.04

(108)	Average Principal Balance	(108)	19,208		16,434		16,166
(109)	Net Losses in Period {(97)}	(109)	0.00		148,364.72		199,314.67
(110)	Aggregate Realized Losses {(98)}	(110)	0.00		988,641.28		1,187,955.95
(111)	Aggregate Realized Loss percentage {(98)/(14)}	(111)	0.00	%	0.24	%	0.29
(112)	Number of Receivables at End of Collection Period	(112)	21,606		17,659		17,283
Extension Data							
(f) Collection Period Extension Data							
(113)	Number of receivables extended in Collection Period (A)	(113)		)			35
(114)	Principal Balance of receivables extended in Collection Period (B)	(114)		)			632,997.33
(115)	Total number of receivables in Grantor Trust at beginning of Collection Period (C)	(115)		)			17,659
(116)	Pool Balance as of the beginning of the Collection Period (D)	(116)		)			290,216,818.31
(117)	Ratio of (A) over (C)	(117)		)			0.20
(118)	Ratio of (B) over (D)	(118)		)			0.22
<u>Amounts Deposited into the Collection Account</u>							
Available Principal							
(119)	Collections allocable to principal {(5)}	(119)		)			10,419,364.77
(120)	Current Period Liquidation Proceeds Gross of Servicer Liquidation Reimbursements {(11)}	(120)		)			135,737.70
(121)	Purchase Amount of Receivables (Purchased Receivables & receivables purchased pursuant to section 6.1)	(121)		)			0.00
(122)	Purchase Amount for Collateral Takeout & Unwinds	(122)		)			73,261.89
							-
(123)	Total Collected Principal	(123)		)			10,628,364.36
Collected Interest and Supplemental Servicing Fees							
(124)	Collections allocable to interest {(10)}	(124)		)			1,984,005.43
(125)	Collections allocable to Supplemental Servicing Fees {(12)}	(125)		)			5,292.19
							-
(126)	Total Collected Interest and Supplemental Servicing Fees	(126)		)			1,989,297.62
(127)	Excess amount withdrawn from Reserve Account {(79)}	(127)		)			0.00
(128)	Amount deposited to Collection Account	(128)		)			12,617,661.98
							=

Calculation and Allocation of Priority PDA

	Class	Note Balance	Pool Balance	PDA Required	Cash Available
(129)	Class A-1	0.00	279,405,045.51	0.00	12,234,839.37
(130)	Class A-2	50,651,818.29	279,405,045.51	0.00	12,234,839.37
(131)	Class A-3	180,651,818.29	279,405,045.51	0.00	12,234,839.37
(132)	Class A-4	248,651,818.29	279,405,045.51	0.00	12,234,839.37
(133)	Class B	262,651,818.29	279,405,045.51	0.00	12,220,956.04
(134)	Class C	278,651,818.29	279,405,045.51	0.00	12,200,556.04
(135)	Class D	285,651,818.29	279,405,045.51	6,246,772.78	12,189,939.37

Calculation of Interest Distributable Amount										
		Class	BOM Note Bal.		Interest Carryover		Note Interest Rates		Days	Days
(136)		Class A-1	0.00		0		0.15590	%	31	
(137)		Class A-2	50,651,818.29		0		0.28	%	30	
(138)		Class A-3	130,000,000.00		0		0.54	%	30	
(139)		Class A-4	68,000,000.00		0		0.86	%	30	
(140)		Class B	14,000,000.00		0		1.19	%	30	
(141)		Class C	16,000,000.00		0		1.53	%	30	
(142)		Class D	7,000,000.00		0		1.82	%	30	
(143)		Class N	2,960,941.39		0		2.16	%	30	

Cash Distributions for Activity in Collection Period (Waterfall)										
					Pursuant to					
					Paid per Indent 2.7(b)		Shortfall		Change from Prior Period	
		Total Deposited to Collection Account			12,617,661.98		0.00		-5.1	%
		Supplemental Servicing Fees			5,292.19		0.00		4.6	%
		Unpaid Supplemental Servicing Fees from prior Distribution Date			0.00		0.00		0.0	%
		Servicer Liquidation Reimbursements			8,840.93		0.00		31.9	%
		Unpaid Servicer Liquidation Reimbursements from prior Distribution Date			0.00		0.00		0.0	%
		Available Funds			12,603,528.86		0.00		-5.1	%
					-		-			
	1	Serv. Strip Amount to Pay Servicing Fee (Excess Distributed to Class XS Notes)	1.00	%	241,847.35		0.00		-3.8	%
		Servicing Fee Payable from Servicing Strip Amount	0.57	%	137,852.99		0.00		-3.8	%

14	Class N interest Distributable Amount						5,329.69				0.00				-33.0	%
15	Class N Reserve Account (amount required to fund Class N Reserve Account to req. amount)						0.00				0.00				0.0	%
16	Class N Principal Distribution Amount (until paid-in-full)						1,372,836.88				0.00				-6.1	%
17	Unpaid indemnity amounts due to Backup Servicer as successor servicer						0.00				0.00				0.0	%
	Unpaid Fees due to:															
	Indenture Trustee						0.00				0.00				0.0	%
	Owner Trustee						0.00				0.00				0.0	%
	Grantor Trust Trustee						0.00				0.00				0.0	%
	Administrator						0.00				0.00				0.0	%
	Collateral Custodian						0.00				0.00				0.0	%
	Asset Representations Reviewer						0.00				0.00				0.0	%
	Rating Agency						0.00				0.00				0.0	%
	Backup Servicer						0.00				0.00				0.0	%
18	To holders of the certificates, any remaining amounts						0.00				0.00				0.0	%